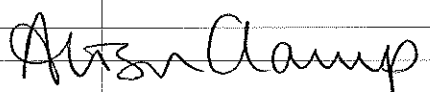


WIRKSWORTH TOWN COUNCIL					
INCOME AND EXPENDITURE ACCOUNT					
FOR THE YEAR ENDED			31 MARCH 2017		
	31.03.16		31.03.17		
		INCOME			
	115000	Precept		121000	
	6000	DDDC Grant		3000	
	0	Agency Services Reimbursed		0	
	0	Loans Taken Out		0	
	0	Capital Receipts		0	
	0	Interest on Investments		0	
	19708	Town Hall Lettings		27977	
	26953	Town Hall Rents		26953	
	6633	Memorial Hall Lettings		9575	
	19750	Memorial Hall Rent		13773	
	0	VAT Repayments			
	95	Bank Interest		99	
	6226	Miscellaneous		10257	
	6000	Establishment/Grants		260	
	206364	TOTAL INCOME		212894	
		EXPENDITURE			
	60012	General Administration		72535	
	0	Agency Services		0	
	6403	Section 137 Payments		7732	
	3453	Capital Spending		9673	
	0	Loan Interest & Repayment		0	
	0	Loans Made		0	
	61615	Running Costs - Town Hall		48353	
	19885	Running Costs - Memorial Hall		25079	
	0	Advance Rents		0	
	0	Provision for Bad and Doubtful Debts		0	
	0	VAT on Payments			
	0	Vat Error		0	
	25176	Projects		24046	
	2721	Miscellaneous		6116	
	3387	Stoney Wood		4030	
	0	Town Plan		0	
	182651	TOTAL EXPENDITURE		197564	
		GENERAL FUND			
	140309	Balance at 1 April 2016		164022	
	206364	Total Income		212894	
	346673			376916	
	182651	Less Total Expenditure		197564	
	164022	Balance at 31 MARCH 2017		179352	

**WIRKSWORTH TOWN COUNCIL
BALANCE SHEET AS AT 31 MARCH 2017**

31.03.16		31.03.17
	LONG TERM ASSETS	
0	Investments	0
0	Long Term Debtors	0
	CURRENT ASSETS	
931	Debtors (attached)	4461
5987	Payments in Advance	0
5967	VAT Recoverable	7591
0	Temporary Lendings	0
162808	Cash in Hand	168650
175693	TOTAL ASSETS	180703
	CURRENT LIABILITIES	
414	Creditors (attached)	1018
5271	Receipts in Advance	333
0	Cash Overdrawn	0
5685	TOTAL LIABILITIES	1351
170008	NET ASSETS	179352
	REPRESENTED BY:	
112508	General Fund Balance	119352
57500	Reserve	60000
170008		<u>179352</u>

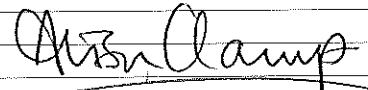

The above statement represents fairly the financial position of the authority at 31 MARCH 2017 and reflects its income and expenditure during the year



Signed (Chairman)



Signed (Responsible Officer)

WIRKSWORTH TOWN COUNCIL					
SUMMARY RECEIPTS AND PAYMENTS ACCOUNT					
BALANCE SHEET AS AT 31 MARCH 2017					
				31.03.17	
	RECEIPTS				
115000	Precept		121000		
6000	DDDC Grant		3000		
0	Agency Services Reimbursed		0		
0	Loans Taken Out		0		
0	Capital Receipts		0		
0	Interest on Investments		0		
20449	Town Hall Lettings		25726		
26953	Town Hall Rents		24203		
6892	Memorial Hall Lettings		8296		
19750	Memorial Hall Rent		8835		
5577	VAT on Income & Repayments		9222		
95	Bank Interest		99		
6226	Miscellaneous		10257		
6000	Establishment/Grants		260		
212942	TOTAL RECEIPTS		210898		
	PAYMENTS				
61362	General Administration		71840		
0	Agency Services		0		
6403	Section 137 Payments		7732		
3453	Capital Spending		9673		
0	Loan Interest & Repayment		0		
0	Loans Made		0		
61462	Running Costs - Town Hall		48458		
19784	Running Costs - Memorial Hall		24984		
0	Advance Rents		0		
0	Provision for Bad & Doubtful Debts		0		
8915	VAT on Payments		8094		
25094	Projects		24128		
2721	Miscellaneous		6116		
3387	Stoney Wood		4030		
0	Town Plan		0		
192580	TOTAL PAYMENTS		205055		
	RECEIPTS AND PAYMENTS SUMMARY				
142446	Balance at 1 April 2016		162808		
212942	Total Receipts		210898		
-192580	Less Total Payments		-205055		
162808	Balance at 31 MARCH 2017		168650		
These cumulative funds are represented by					
1421	Current Account (less unrepresented chqs)		6164		
161387	Premier Account		162486		
162808			168650		
The above statement represents fairly the financial position of the authority at 31 MARCH 2017 and reflects its receipts and payments during the year					
Signed (Chairman)					
Signed (Responsible Officer)					

**WIRKSWORTH TOWN COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017
SUPPORTING NOTES**

1 Assets

Movements in the year:

a. During the year the following assets were purchased at the cost shown below:

Nil

b. During the year the following assets were disposed of at the cost shown below:

Nil

c. At 31 MARCH 2017 the following assets were held:

Buildings:

	<i>Value £</i>	
Town Hall	1,953,352	Insurance Value Aug 2016
Memorial Hall	358,780	Insurance Value Aug 2016

Other Fixed Assets:

Contents Town Hall	50,000	Insurance Value Aug 2016
Contents Memorial Hall	5,145	Insurance Value Aug 2016
Miscellaneous	170,980	Insurance Value Aug 2016

Total Assets	2,538,257	Insurance Value Aug 2016
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The basis of valuation within accounts is:

Buildings = Insurance Value

Fixed Assets = Insurance/Replacement Value

The basis of valuation for External Audit

Buildings = Fixed at Insurance Value 2013 or cost

Fixed Assets = Insurance/Replacement Value

Buildings:

	<i>Value £</i>	
Town Hall	1,920,330	Insurance Value Aug 2013
Memorial Hall	352,714	Insurance Value Aug 2013
Wash Green Play Area	1	Cost in Mar 2015

Other Fixed Assets:

Contents Town Hall	50,000	Insurance Value Aug 2016
Contents Memorial Hall	5,145	Insurance Value Aug 2016
Miscellaneous	170,980	Insurance Value Aug 2016

Total Assets	2,499,170	
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**WIRKSWORTH TOWN COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017
SUPPORTING NOTES (Continued)**

2 Unpresented Cheques:

7477	185.98
8346	893

1079

3 Borrowings:

As at the close of business on 31 MARCH 2017 the following loans to the Council were outstanding:

None

4 Debts Outstanding:

As at 31 MARCH 2017 debts were outstanding and due to the Council.

The ages of these debts were all less than 6 months *

Town Hall Lettings	3105.75
Memorial Hall Lettings	1355.45

no Debtors over 6 months

Total

4461

5 VAT

Vat Debtor 2015-16	4217
Vat Paid 2016-17	8094

VAT repaid (reclaimed) 2015-16	3254
VAT repaid (reclaimed) 2016-17	1751
VAT adjustment	286

VAT Debtor (if all VAT to be reclaimed)

7591

6 Payments in Advance:

nil

7 Creditors:

As at 31 MARCH 2017 the Council had the following creditors:

Espo	487
G&M Beech	110
JB Sloan	40
Community Fayre	50
SIA	144
Viking	156
Irongate Group	30

1017.73

8 Receipts in Advance:

Clock Tower Rent	333
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Total

333

WIRKSWORTH TOWN COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017
SUPPORTING NOTES (Continued)

9 Reserves:

(Reserve 50% of precept)

Opening Balance	55000
Increase in reserve during year	5000
Less amount utilised within year	0
Balance at end of year	60000

10 Tenancies

During the year the following non-repairing tenancies were held:

<u>Tenant</u>	<u>Property</u>	<u>Rent pa</u>
Learning Thro Arts	Clock Tower	4000
Futureshock	Atrium	2750
Age UK	Shop	5302
Derbyshire County Council	Library	11000
(£2750 outstanding March 2017)		
Peak Therapy	Therapy Room	3600
Glee Club	Depot	300
DCC - Surestart (Sep 2011- Aug 2016)	Mem Hall	19750
Haunted Co	Mem Hall Office 1	3900
Derbyshire Ironing Services	Mem Hall Office 3	3300
Dr J Wilson	Mem Hall Office 4	2700
		56602

Council as Tenant:

Nil

11 Section 137 (Local Government Act 1972) Payments:

Section 137 of the Local Government Act 1973 enables Town Councils to spend up to the product of £7.36 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for this Council in the year ended 31 MARCH 2017 was £12818 [£7.36 x 1741.59] and the payments made were as follows:

<u>Name</u>	<u>Amount</u>	<u>Goods/Service</u>
RBL Poppy Appeal	54	Wreaths
Wirksworth in Support of Health	500	Community Grant
Team Ministry - Somme	100	Community Grant
Derbyshire Wildlife Trust	600	Community Grant
Independance	300	Community Grant
Hannage Brook PPG	230	Community Grant
Stay & Play Toddler group	800	Community Grant
Wirksworth Civic Society	400	Community Grant
Transition Wirksworth - Land Trust	300	Community Grant
Grit Bins	1635.27	Servicing/Supply of Grit
Town Promotions	1045	Xmas Lights
Town Planters	1768.21	Town Planters

7732

**WIRKSWORTH TOWN COUNCIL
 ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017
 SUPPORTING NOTES (Continued)**

12 Agency Work:
 Nil

13 Advertising and Publicity:
 The following costs for advertising and publicity were incurred during the year:

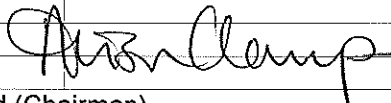
Community Fayre Adverts	50
Total	50

14 Contingent Liabilities:
 The Council's accounts for the year do not include provision for any specific contingency

15 Pensions:
 For the year ended 31 MARCH 2017 the Council's contributions equal 22.8% of employees' superannuable pay.

16 Funding/Donations
 The following groups received funding of £2000 or more

Stoney Wood Group	2200.00
Wirksworth Swimming Pool	4000.00
	6200



Signed (Chairman)

Date: 22/5/17



Signed (Responsible Officer)

Date: 22/5/17

SUMMARY INCOME AND EXPENDITURE ACCOUNT					
YEAR ENDED 31 MARCH 2017					
Calculations					
	<i>Activity</i>	<i>Receipts & Payments</i>	<i>Adj 2015/16</i>	<i>Adj 2017/18</i>	<i>Income & Expend</i>
		<i>31.03.17</i>			<i>31.03.17</i>
31.03.16	Calculation of Income:				
A	115000 Precept	121000			121000
B	6000 DDDC Grant	3000			3000
	0 Agency Services Reimbursed				0
	0 Loans Taken Out				0
	0 Capital Receipts				0
	0 Interest on Investments				0
C	19707.5 Town Hall Lettings	25726	-854	3106	27977
D	26953 Town Hall Rents	24203	333	2417	26953
E	6633 Memorial Hall Lettings	8296	-77	1355	9575
F	19750 Memorial Hall Rent	8835	4938		13773
G	0 VAT Repayments	9222		5005	14227
H	95 Bank Interest	99			99
I	6226 Miscellaneous	10257			10257
J	6000 Establishment/Grants	260			260
	206364.3 Totals	210898		11883	227121
	206364.33 TOTAL RECEIPTS	210898		11883	227121
	Calculation of Expenditure:				
K	60012 General Administration	71840	-26	721	72535
	0 Agency Services				0
L	6403 Section 137 Payments	7732			7732
M	3453 Capital Spending	9673			9673
	0 Loan Interest & Repayment				0
	0 Loans Made				0
N	61615 Running Costs - Town Hall	48458	-205	100	48353
O	19885 Running Costs - Memorial Hall	24984	-101	196	25079
P	0 Advance Rents				0
Q	0 Provision for Bad and Doubtful Debts				0
R	0 VAT to be claimed on Payments	8094		-8094	0
S	0.45 Vat Adjustment			-285.74	0
T	25176 Projects	24128	-82		24046
U	2721 Miscellaneous	6116	0		6116
V	3386.64 Stoney Wood	4030			4030
W	0 Town Plan				0
	182650.9 Totals	205054.92	-414	-7363	197564
	182650.94 TOTAL PAYMENTS	205055	-414	-7363	197564
	CUMULATIVE FUND BALANCE				
	140309 Balance brought forward 1 April 2016	162808			164022
	<u>206364</u> Add Total Income	<u>210898</u>			<u>227121</u>
	346673	373705			391143
	182651 Less Total Expenditure	205055			197564
	164022 Balance Carried Forward 31.03.17	168650			193579